

**COMPANY ONE LIMITED
MANAGEMENT ACCOUNTS 21/22
TO MARCH 2022**

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SUMMARY OF SHORT TERM FINANCE POSITION

		Payment Months		
Overall Short Term Liquidity	£24,329.94			
Whats in the Bank ?	£38,916.00			
Natwest 2002	£38,916.00			
VAT Liability	-£6,200.00	Oct, Jan, Apr, Jul	Amount of VAT to Place Aside a Week	£477
PAYE Liability	-£650.00	Monthly		
Corp Tax Liability	-£8,099.70	31/12/2022	Amount of Corp Tax to Place Aside a Week	£156
Accrued to Date				
Wages Liability	-£750.00	Monthly		
Pensions Liability	£0.00	Monthly		
Money Owed to Suppliers	-£86.36	On-Going		
Money Outstanding from Customers	£1,200.00	On-Going		

ACTION PLANS AND ISSUES

ITEM	PROGRESS TO DATE	VALUE	ACTION & SIGN-UP	REVIEW DATE
Short Term Finance Position	Short term finance position is not as strong as been in previous quarters. Whilst this continues to cover 3 months worth of overheads, which currently is averaging around £8k/month (£24k), we need to discuss how we can avoid this deteriorating further.	£24,330	Director	On-Going
Queries	Ensure all queries are updated as per attachment on email		Director	Apr-22
Debtors & Creditors	Please review and confirm these are correct to Mar-22		Director	Apr-22

Please print copy and confirm agreement and acknowledgement to the above actions and statements: Client

COMPANY ONE LIMITED
MONTHLY PROFIT & LOSS REPORT TO MARCH 22

	Apr-21	May-21	Jun-21	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	TOTAL
Turnover:													
Other Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Sales	17,500	17,500	17,500	17,500	17,500	17,500	17,500	17,500	17,500	17,500	17,500	17,500	210,000
TOTAL Sales	17,500	17,500	17,500	17,500	17,500	17,500	17,500	17,500	17,500	17,500	17,500	17,500	210,000
Less Direct Costs:													
Cost of Sale 1	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	60,000
Cost of Sale 2	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	12,000
Cost of Sale 3	-	-	-	-	-	-	-	-	-	-	-	-	-
Cost of Sale 4	-	-	-	-	-	-	-	-	-	-	-	-	-
Cost of Sale 5	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL Direct Costs	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	72,000
Gross Profit:	11,500	11,500	11,500	11,500	11,500	11,500	11,500	11,500	11,500	11,500	11,500	11,500	138,000
Gross Profit Margin %	66%	66%	66%	66%	66%	66%	66%	66%	66%	66%	66%	66%	66%
Less Expenses:													
Advertising/Marketing Costs													
Advertising & Marketing	50	50	50	50	50	50	50	50	50	50	50	50	600
People Costs:													
Salaries	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	60,000
Directors' Remuneration	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	12,000
Consulting	-	-	-	-	-	-	-	-	-	-	-	-	-
Employers NI	753	753	753	753	753	753	753	753	753	753	753	753	9,030
Employers NI Allowance	-	-	-	-	-	-	-	-	-	-	-	-	-
Employer's Pension	-	-	-	-	-	-	-	-	-	-	-	-	-
Staff Training	-	-	-	-	-	-	-	-	-	-	-	-	-
Premises Costs:													
Rent	750	750	750	750	750	750	750	750	750	750	750	750	9,000
Cleaning	25	25	25	25	25	25	25	25	25	25	25	25	300
Premises Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Travel/Subsistence Costs:													
Travel - National	50	50	50	50	50	50	50	50	50	50	50	50	600
Travel - International	-	-	-	-	-	-	-	-	-	-	-	-	-
Subsistence	-	-	-	-	-	-	-	-	-	-	-	-	-
Entertainment-100% business	-	-	-	-	-	-	-	-	-	-	-	-	-
Office/Admin Costs:													
Postage, Freight & Courier	10	10	10	10	10	10	10	10	10	10	10	10	120
Printing & Stationery	-	-	-	-	-	-	-	-	-	-	-	-	-
Telephone & Internet	-	-	-	-	-	-	-	-	-	-	-	-	-
IT Costs:													
Computer & Software	50	50	50	50	50	50	50	50	50	50	50	50	600
IT Software and Consumables	-	-	-	-	-	-	-	-	-	-	-	-	-
Professional Fees:													
Audit & Accountancy fees	250	250	250	250	250	250	250	250	250	250	250	250	3,000
Professional & Legal Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Finance Costs:													
Bank Charges and Interest	10	10	10	10	10	10	10	10	10	10	10	10	120
Other Costs:													
Subscriptions	-	-	-	-	-	-	-	-	-	-	-	-	-
Donation	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL Overheads	7,948	7,948	7,948	7,948	7,948	7,948	7,948	7,948	7,948	7,948	7,948	7,948	95,370
Net Operating Profit	3,553	3,553	3,553	3,553	3,553	3,553	3,553	3,553	3,553	3,553	3,553	3,553	42,630
Net Operating Profit Margin %	20%	20%	20%	20%	20%	20%	20%	20%	20%	20%	20%	20%	20%
Other Accounting Adjustments:													
Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Corporation Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividends Paid	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounting Profit	3,553	3,553	3,553	3,553	3,553	3,553	3,553	3,553	3,553	3,553	3,553	3,553	42,630
Dividends Available:													
Cumulative Dividends Available:	2,878	2,878	2,878	2,878	2,878	2,878	2,878	2,878	2,878	2,878	2,878	2,878	34,530
Cumulative Dividends Taken	-	-	-	-	-	-	-	-	-	-	-	-	-
Cumulative Dividends Remaining:	2,878	2,878	2,878	2,878	2,878	2,878	2,878	2,878	2,878	2,878	2,878	2,878	34,530
Directors Movements:													
Capital Introduced	-	-	-	-	-	-	-	-	-	-	-	-	-
Non Salary Drawings	(5,000)	(5,000)	(5,000)	(5,000)	(5,000)	(5,000)	(5,000)	(5,000)	(5,000)	(5,000)	(5,000)	(5,000)	(60,000)
Total Director Cash Movement:	(5,000)	(5,000)	(5,000)	(5,000)	(5,000)	(5,000)	(5,000)	(5,000)	(5,000)	(5,000)	(5,000)	(5,000)	(60,000)
Non P&L Items:													
Loan Payments	-	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of Fixed Assets	(500)	(500)	(500)	(500)	(500)	(500)	(500)	(500)	(500)	(500)	(500)	(500)	(6,000)
Non P&L Cash Outflow	(500)	(500)	(500)	(500)	(500)	(500)	(500)	(500)	(500)	(500)	(500)	(500)	(6,000)
Guideline Monthly Net Cash Position	(1,948)	(1,948)	(1,948)	(1,948)	(1,948)	(1,948)	(1,948)	(1,948)	(1,948)	(1,948)	(1,948)	(1,948)	(23,370)

COMPANY ONE LIMITED BALANCE SHEET

	TO MARCH 2022	TO MARCH 2021	MOVEMENT SINCE LAST YE
Fixed Assets			
Plant & Machinery	1,500	1,000	500
Computer Equipment	100	-	100
	<u>1,600</u>	<u>1,000</u>	<u>600</u>
Debtors			
Debtors Control Account	1,200	1,000	200
Sales Control Account	10,000	5,000	5,000
Prepayments	-	-	-
	<u>11,200</u>	<u>6,000</u>	<u>5,200</u>
Bank Accounts			
Current Account	38,916	55,000	(16,084)
Petty Cash	-	-	-
	<u>38,916</u>	<u>55,000</u>	<u>(16,084)</u>
Short Term Creditors			
Trade Creditors	(86)	(100)	14
Accruals	(20,000)	(15,000)	(5,000)
PAYE	(650)	(500)	(150)
Pension	-	-	-
VAT Liability	(6,200)	(5,000)	(1,200)
Net Wages	(750)	-	(750)
Corporation Tax Liability	-	-	-
Directors Loan Account	(5,000)	(25,000)	20,000
	<u>(32,686)</u>	<u>(45,600)</u>	<u>12,914</u>
Current Assets Less Current Liabilities	<u>17,430</u>	<u>15,400</u>	<u>2,030</u>
Long Term Liabilities			
Deferred Tax	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
Total Assets Less Total Liabilities	<u>19,030</u>	<u>16,400</u>	<u>2,630</u>
Capital & Reserves			
Shares Issued	100	100	-
P&L Account	42,630	30,000	12,630
Retained Earnings	16,300	21,300	(5,000)
Dividends Paid	(40,000)	(35,000)	(5,000)
Total Capital & Reserves	<u>19,030</u>	<u>16,400</u>	<u>2,630</u>

AGED PAYABLES TO MARCH 2022

Contact	Current	Feb-22	Jan-22	Dec-21	Nov-21	Older	Total
Supplier 1	50.00	0.00	0.00	0.00	0.00	0.00	50.00
Supplier 2	0.00	36.00	0.00	0.00	0.00	0.00	36.00
TOTALS:	50	36	0	0	0	0	86

**AGED DEBTORS
TO MARCH 2022**

Contact	Current	Feb-22	Jan-22	Dec-21	Nov-21	Older	Total
Customer 1	500.00	0.00	0.00	0.00	0.00	0.00	500.00
Customer 2	0.00	450.00	0.00	0.00	0.00	0.00	450.00
Customer 3	0.00	0.00	0.00	0.00	0.00	250.00	250.00
TOTALS:	500.00	450.00	0.00	0.00	0.00	250.00	1,200.00

TAX FLOW COMPUTATION FOR COMPANY ONE LTD

	B/f	April	May	June	July	August	September	October	November	December	January	February	March	Total
Sales (Vat)	£0			£10,500			£10,500			£10,500			£10,500	£42,000
Expenses (Vat)	£0			£4,300			£4,300			£4,300			£4,300	£17,200
VAT Due	£0	£0	£0	£6,200	£0	£0	£6,200	£0	£0	£6,200	£0	£0	£6,200	£24,800
VAT Paid	£0	£0	£5,000	£0	£0	£6,200	£0	£0	£6,200	£0	£3,100	£3,100	£0	£23,600
VAT Liability	£5,000	£5,000	£0	£6,200	£6,200	£0	£6,200	£6,200	£0	£6,200	£3,100	£0	£6,200	
Taxable Profit	£0	£3,553	£3,553	£3,553	£3,553	£3,553	£3,553	£3,553	£3,553	£3,553	£3,553	£3,553	£3,553	£42,630
Corp'n Tax Due	£0	£675	£675	£675	£675	£675	£675	£675	£675	£675	£675	£675	£675	£8,100
Corp'n Tax Paid	£0	£0	£0	£0										£0
Corp'n Tax Liability	£0	£675	£1,350	£2,025	£2,700	£3,375	£4,050	£4,725	£5,400	£6,075	£6,750	£7,425	£8,100	
Weekly VAT Requirement	£0	£0	£0	£477	£358	£286	£477	£409	£358	£477	£429	£390	£477	
Weekly Cum'l Avg	£0	£156	£156	£156	£156	£156	£156	£156	£156	£156	£156	£156	£156	

This provides a guide as to how much finance needs to be put aside for tax purposes.
Always look at the latest month as a **guide** figure for the weekly tax requirement.